

REPUBLIC OF SERBIA REPUBLIC GEODETIC AUTHORITY

REAL ESTATE MANAGEMENT PROJECT PROJECT IMPLEMENTATION UNIT

Vekom Geo d.o.o. Todora Dukina 61, 11000 Beograd, Republic of Serbia

Date: July 23, 2020

Subject: Notification of Award for Procurement of the new set of high resolution satellite images for Mass Property valuation purposes

Contract Ref.: SRB-REMPAF-9020YF-DS-G-20-161

We inform you that we awarded the contract for Procurement of the new set of high resolution satellite images for Mass Property valuation purposes, IFB No.: SRB-REMPAF-9020YF-DS-G-20-161, to the Vekom Geo d.o.o., Beograd, for the price of USD 3,530,864.36 excluding VAT, plus VAT of USD 706,172.87.

The contract will be signed in tree copies (one copy for Vekom Geo d.o.o.).

Please note that you are required to submit Performance Security and Advance Payment Security in the amount of ten (10%) percentage of the Contract Price excluding any Recurrent Costs (for each) within 28 days of receipt of the notification of award.

Authorized Signature:

Name and Title of Signatory: Borko Draskovic, RGA Director

Name of Agency: Republic Geodetic Authority